



May 2019 Bond Recommendation

January 7, 2019

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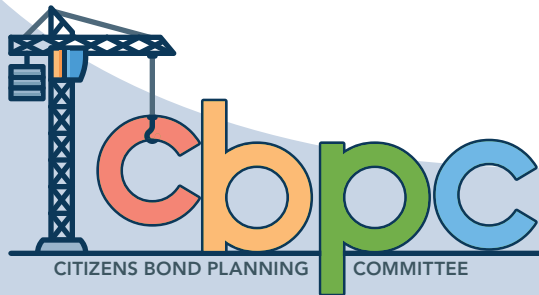
PRESENTERS

Mike Wilson

Marisa Tong

Thomas Parent

Brian Miller



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CBPC PROCESS



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CBPC PROCESS

The Goose Creek CISD Citizens Bond Planning Committee is made up of 42 community leaders, parents, teachers and business owners representing a cross section of the district.

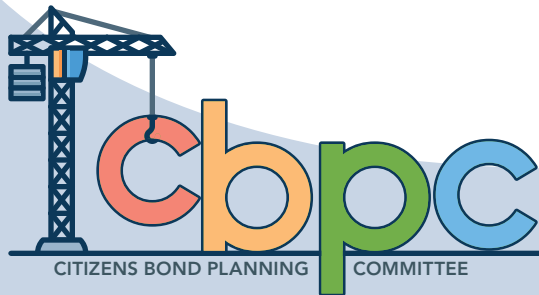
Committee members include:

Adelina Abshire
Amparo Martinez
Angela Chandler
Barbara Hinojosa
Bijal Shukla
Bill Medina
Billy Combs
Brenda Moore
Brian O'Neal Miller
Chet Theiss
Connie Tilton

Dallas Hughes
Darrell Banks
Daryl Fontenot
Derek Haywood
DiAana Butler
Don Coffey
James Franco
Jeff Hawkins
Jim Campisi
Jimmy Smith
Lupe Garza

Marisa Tong
Mary Ann De La Rosa
Mike Wilson
Mike Beard
Pleshette Williams
Randall Kerr
Randy Thomas
Ronnie Hotchkiss
Sam Powers
Sara Hernandez
Scott Wilson

Terry Sain
Terry Nevorski
Thad Lasater
Thomas Parent
Tim Christensen
Travis Gaynor
Tricia Times
Victoria Wenger
Yacel Amador



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CBPC PROCESS

Committee Purpose

Review the Goose Creek CISD need for capital projects, timelines, and costs. The Committee counsels and provides input to the administration and presents findings and recommendations to the Board of Trustees for consideration of a May 2019 bond referendum.

Committee Charge

Become informed of current Goose Creek CISD needs and goals and design a bond referendum proposal that supports district goals, meets student needs, reflects good stewardship, and can be supported by the Goose Creek community.



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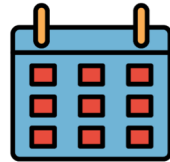


CBPC PROCESS

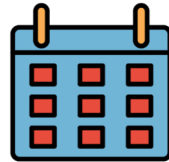
The Goose Creek CISD Citizens Bond Planning Committee held nine meetings from October 2018 to December 2018.



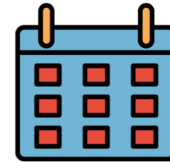
OCTOBER 2



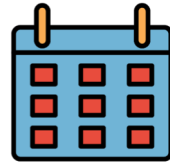
OCTOBER 9



OCTOBER 25



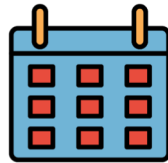
OCTOBER 30



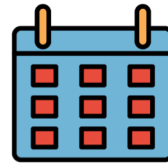
NOVEMBER 6



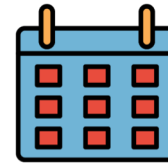
NOVEMBER 15



NOVEMBER 28



DECEMBER 5



DECEMBER 10

= **1,130**
volunteered hours



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CBPC PROCESS

During the meetings, committee members:

- Envisioned the future of Goose Creek CISD
- Took tours of Goose Creek CISD facilities
- Reviewed demographic projections
- Received information on school finance, current program offerings and needs, safety and security, and Goose Creek CISD's technology plan.



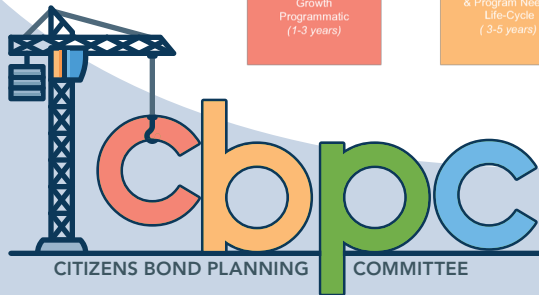
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CBPC PROCESS

Goose Creek CISD leadership reviewed the condition of existing district facilities, providing information on the age of facilities, life cycle categories, and priority categories.

- **Priority 1: “Immediate Need” – 1-3 Years**
Legal, Safety & Critical Replacements/Upgrades, Growth, Programmatic Needs
- **Priority 2: “Potentially Critical” – 3-5 Years**
Curricular, Instructional & Program Needs, Life Cycle Items
- **Priority 3: “Necessary, Not Yet Critical” – 5-10 Years**
Curricular, Instructional & Program Enhancements



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CBPC PROCESS

The priority projects (decision points) were presented to the committee for consideration, including scope and justification for each.

- **Priority 1 Projects Total:** \$290,927,207
- **Priority 2 Projects Total:** \$115,251,295
- **Priority 3 Projects Total:** \$108,482,500

TOTAL OF ALL IDENTIFIED PRIORITY PROJECTS:

\$514,661,002



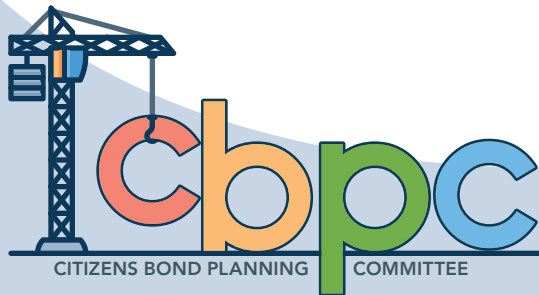
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CBPC PROCESS

After weeks of presentations from Goose Creek CISD leadership and industry professionals, the committee deliberated over which projects to include in a potential bond.

- **57** Decision Points Reviewed
- **4** Hours Spent on Deliberations
- **1** Recommendation packaged together by the 2018 Citizens Bond Planning Committee



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2019 BOND RECOMMENDATION



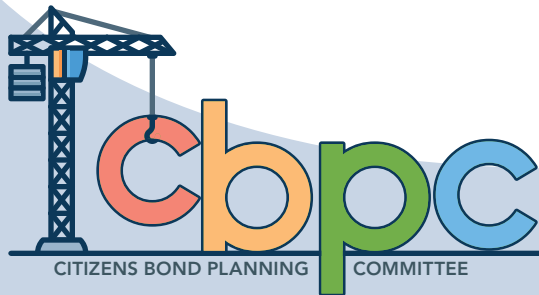
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2019 BOND RECOMMENDATION

Renovations & Replacements

Mechanical Upgrades	\$26,578,000
Stuart Career Tech High School Phase 3	\$20,500,000
Plumbing Upgrades and Renovations	\$15,400,000
Buses	\$14,600,000
Roof Repairs & Replacements	\$12,200,000
BAS Upgrades	\$9,100,000
Lee High School Auditorium Renovation	\$5,400,000



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2019 BOND RECOMMENDATION

Renovations & Replacements (continued)

Fine Arts Equipment Replacements	\$3,450,000
Fine Arts Renovations	\$3,550,000
Parking & Site Draining Improvements	\$2,400,000
<u>CTE Classroom Renovations</u>	<u>\$1,700,000</u>
RENOVATIONS & REPLACEMENTS TOTAL	\$114,878,000



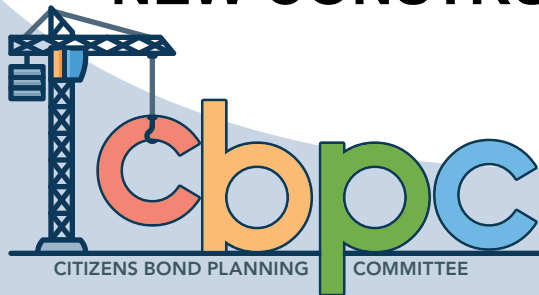
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2019 BOND RECOMMENDATION

New Construction

Junior School #6	\$59,275,000
San Jacinto Elementary School Replacement	\$28,100,000
Elementary School #17	\$26,778,000
Stuart Career Tech High School Phase 4	\$17,000,000
New Fine Arts Facilities	\$12,100,000
Education Service Center	\$10,750,000
<u>Sterling High School Construction Lab</u>	<u>\$1,300,000</u>
NEW CONSTRUCTION TOTAL	\$155,303,000



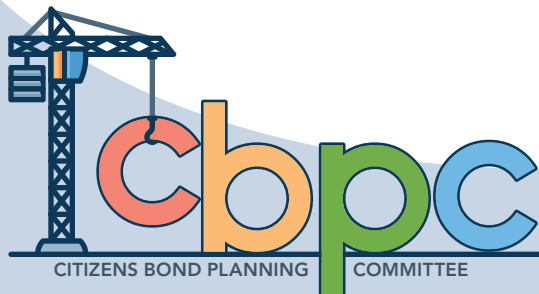
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2019 BOND RECOMMENDATION

Athletics

New Field House at Stallworth Stadium	\$8,800,000
<u>Junior School Running Tracks & Lighting</u>	<u>\$3,250,000</u>
ATHLETICS TOTAL	\$12,050,000



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2019 BOND RECOMMENDATION

Safety & Security

Bus Equipment Upgrades	\$2,000,000
Districtwide Security Camera Upgrades	\$1,155,000
Police Department White Fleet	\$600,000
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SAFETY & SECURITY TOTAL	\$3,755,000



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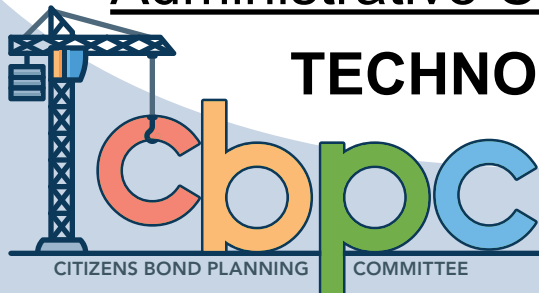
2019 BOND RECOMMENDATION

Technology

Network Cabling Replacements	\$11,992,560
Interactive Whiteboards	\$7,299,360
ES and JS Mobile Device Replacements	\$6,929,500
Computer Lab/Library Technology Replacements	\$6,896,247
Additional ES and JS Mobile Devices	\$6,553,000
Teacher Presentation Station Replacements	\$4,955,100
Network Infrastructure Replacement Phase 1	\$3,789,700
Administrative Computer Replacements	\$1,322,200

TECHNOLOGY TOTAL

\$49,737,667



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2019 BOND RECOMMENDATION

Renovations & Replacements	\$114,878,000
New Construction	\$155,303,000
Athletics	\$12,050,000
Safety & Security	\$3,755,000
Technology	\$49,737,667
TOTAL	\$335,723,667



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TAX IMPACT



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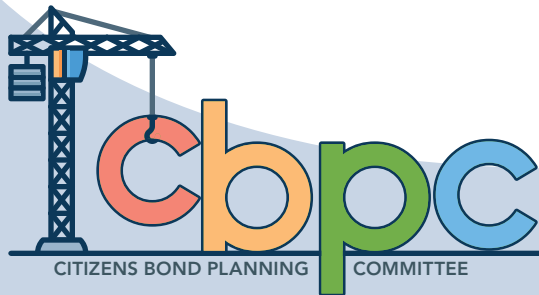


TAX IMPACT

We recommend the Goose Creek CISD Board call
a bond election in the amount of

\$335,725,000

** takes into consideration that bonds are sold in
increments of \$5,000*



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TAX IMPACT

Proposed Tax Rate Increase for
\$335,725,000 bond:

\$0.1150

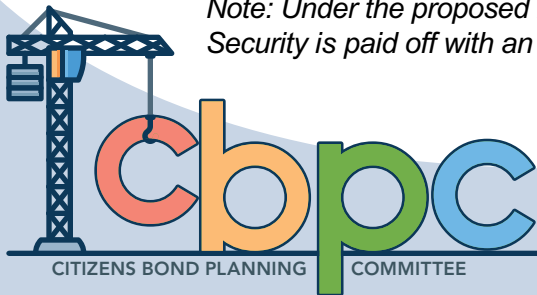


Current Tax Rate	
Tax Rate	\$1.43189
Taxes Due	\$1,432



11.5 Cent Tax Increase \$115 Annual Tax Increase	
Tax Rate	\$1.54689
Taxes Due	\$1,547

Note: Under the proposed bond structure, \$72 million for Technology, Buses/Equipment, Fine Arts Equipment, and Security is paid off with an average life of less than 6 years (5.65 years); lower tax rate reflected beginning 2025.



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TAX IMPACT

\$335,725,000 Bond Program Capacity Analysis

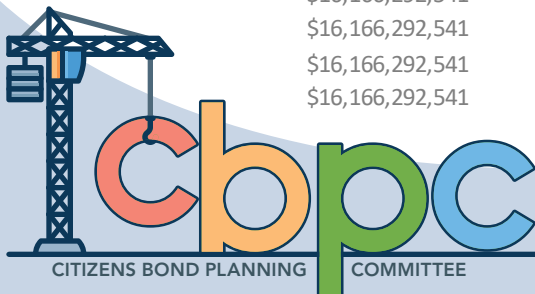
Cent Increase	\$ 0.115000
Peak Tax Rate	\$ 0.376890
Current Tax Rate	\$ 0.261890

Assumptions:

- 2019 4.00% fixed interest rate.
- 2020 4.25% fixed interest rate.
- 2021 5.00% fixed interest rate.
- Maximum length of bond issue is 29 years.
- After two years, investment rate of 1.50% is assumed.
- Outstanding Variable Rate debt is estimated at 3%.
- \$13,466,327,257 Base Taxable AV grown at 1% annually through 2026. Proposed projects at estimated values through 2026.
- Starting Debt Service Fund Balance \$13,000,000.
- Minimum debt service fund balance 10%.
- 99.5% tax collections rate.

		\$335.725 Million Bond Program	
Year		Year	Debt Service Tax Rate
2019	\$ 109,720,000	2019	\$ 0.26189
2020	\$ 111,435,000	2020	\$ 0.37689
2021	\$ 114,570,000	2021	\$ 0.37689
	\$ 335,725,000	2022	\$ 0.37689
		2023	\$ 0.37689
		2024	\$ 0.37689
		2025	\$ 0.37000
		2026	\$ 0.36778
		2027	\$ 0.35629
		2028	\$ 0.35196
		2029	\$ 0.34819
		2030	\$ 0.33436
		2031	\$ 0.26120

Taxable AV	Calendar Year
\$13,466,327,257	2019
\$13,600,990,530	2020
\$13,737,000,435	2021
\$14,000,370,439	2022
\$14,505,941,730	2023
\$15,260,319,200	2024
\$16,073,559,078	2025
\$16,166,292,541	2026
\$16,166,292,541	2027
\$16,166,292,541	2028
\$16,166,292,541	2029
\$16,166,292,541	2030
\$16,166,292,541	2031



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2019 BOND RECOMMENDATION

The 2019 Bond Big Picture

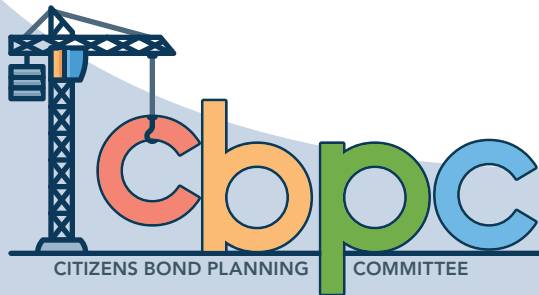
- Projects address growth at the elementary, junior school and high school levels, as well as address equity across the district and provide solutions for program needs.
- Proposed mechanical, plumbing, technology, and security upgrades replace obsolete systems and will enable Goose Creek CISD to provide safer environments for students and staff and operate more efficiently.
- **EVERY CAMPUS**, and therefore **EVERY STUDENT** and **EVERY TEACHER**, will benefit from projects included in this bond recommendation



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SUMMARY

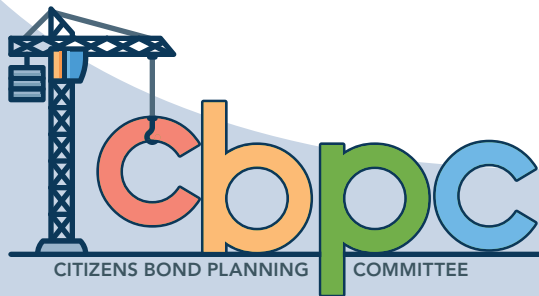


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SUMMARY

- Citizens Bond Planning Committee membership includes 42 community leaders, parents, teachers and business owners representing a cross section of the district.
- The CBPC met from October 2018 through December 2018.
- Projects address growth, program needs, outdated systems, and equity across the district.
- The CBPC is recommending a \$335,725,000 bond package to the Board of Trustees.
- The estimated maximum annual tax rate impact is 11.5 cents.
- This equates to \$115 per year, or \$0.32 per day, for the Goose Creek CISD homeowner with a taxable value of \$100,000.



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SUMMARY

So, What's Different This Time Around?

2018 BOND

- Reviewed \$453.4M in potential projects
- Committee recommended \$367.2M
- Board of Trustees called for \$437.4M Bond Referendum, including the Multipurpose Center on a separate Proposition

PROJECTS

• Renovations & Replacements	\$83,448,328
• New Construction	\$252,128,087
• Athletics	\$34,990,000
• Safety & Security	\$4,794,275
• Technology	\$50,558,070
• Reimbursing Resolutions	\$11,486,240

2019 BOND

- Reviewed \$514.7M in potential projects
- Committee recommending \$335.7M
- Multipurpose Center not recommended by committee
- I&S Tax Rate is self-sustaining
- Short-term-life item financing for \$72M

PROJECTS

• Renovations & Replacements	\$114,878,000
• New Construction	\$155,303,000
• Athletics	\$12,050,000
• Safety & Security	\$3,755,000
• Technology	\$49,737,667
• Reimbursing Resolutions	\$0



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THANK YOU



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