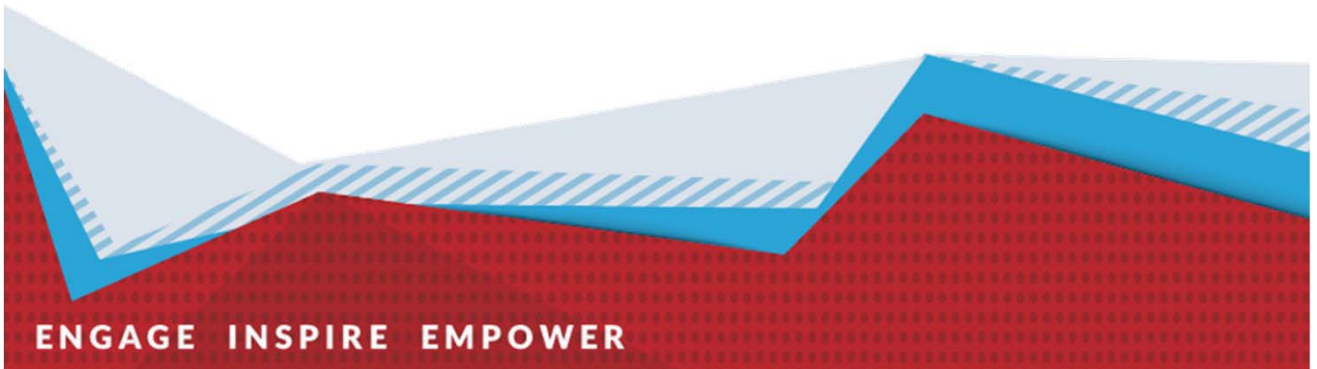


GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT



DEBT TRANSPARENCY REPORT AS OF JUNE 30, 2018

Goose Creek Consolidated Independent School District
4544 Interstate 10 East
Baytown, Texas 77521
(281) 420-4800
Glenda.dobbs@gccisd.net



ENGAGE INSPIRE EMPOWER

GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF JUNE 30, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized
Series 2004, Unlimited Tax Refunding Bonds	31,425,000	-	31,425,000	296	School Facilities construction, renovation, acquisition & equipment
Series 2005A, QZAB Unlimited Tax School Building Bonds	8,000,000	-	8,000,000	75	School Facilities construction, renovation, acquisition & equipment
Series 2006, Unlimited Tax Schoolhouse and Refunding Bonds	127,335,000	-	127,335,000	1,198	School Facilities construction, renovation, acquisition & equipment
Series 2011, Unlimited Tax Refunding Bonds	9,890,000	-	9,890,000	93	School Facilities construction, renovation, acquisition & equipment
Series 2012, Unlimited Tax Refunding Bonds	41,160,000	-	41,160,000	387	School Facilities construction, renovation, acquisition & equipment
Series 2013, Unlimited Tax Schoolhouse Bonds	91,100,000	-	91,100,000	857	School Facilities construction, renovation, acquisition & equipment
Series 2014A, Unlimited Tax School Building Bonds	18,330,000	-	18,330,000	172	School Facilities construction, renovation, acquisition & equipment
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	62,620,000	-	62,620,000	589	School Facilities construction, renovation, acquisition & equipment
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	32,020,000	-	32,020,000	301	School Facilities construction, renovation, acquisition & equipment
Series 2014C, Unlimited Tax Refunding Bonds	71,465,000	-	71,465,000	672	School Facilities construction, renovation, acquisition & equipment
Series 2015, Unlimited Tax Building & Refunding Bonds	112,505,000	-	112,505,000	1,058	School Facilities construction, renovation, acquisition & equipment
Series 2016B, Unlimited Tax Refunding Bonds	9,405,000	-	9,405,000	88	School Facilities construction, renovation, acquisition & equipment
Series 2017, Unlimited Tax Refunding Bonds	77,485,000	-	77,485,000	729	
Total	\$ 692,740,000		\$ 692,740,000		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa2

Per Capita Information:

Per Capita	\$	106,324
Year		2018
Source	Based on U.S. Census Data through 2013; increased 5% for each year thereafter	

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF JUNE 30, 2018**

Fiscal Year Ending	Principal Value At Maturity*	Interest Through Maturity	Total Requirements Through Maturity
2019	18,415,648	9,301,385	27,717,033
2020	19,315,648	18,187,580	37,503,228
2021	20,200,648	18,002,068	38,202,716
2022	21,140,648	17,348,600	38,489,248
2023	22,145,000	16,442,400	38,587,400
2024	22,785,000	15,373,700	38,158,700
2025	23,865,000	14,247,750	38,112,750
2026	24,920,000	13,211,900	38,131,900
2027	25,600,000	12,100,600	37,700,600
2028	25,190,000	10,866,000	36,056,000
2030	29,580,000	8,322,600	37,902,600
2031	14,565,000	7,077,500	21,642,500
2032	15,210,000	6,445,700	21,655,700
2033	15,840,000	5,837,300	21,677,300
2034	16,490,000	5,203,700	21,693,700
2035	17,215,000	4,488,000	21,703,000
2036	16,990,000	3,740,450	20,730,450
2037	17,695,000	3,060,850	20,755,850
2038	18,505,000	2,288,500	20,793,500
2039	12,260,000	1,427,200	13,687,200
2040	12,810,000	880,750	13,690,750
2041	6,190,000	309,500	6,499,500
Totals	\$ 416,927,591	\$ 194,164,033	\$ 611,091,625

GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AND LOANS PAYABLE AS OF JUNE 30, 2018

Series	Amounts			Additions	Reductions	Refundings	Ending Balance	Outstanding Debt Per Capita	Unspent Proceeds
	Original Issue	Maturity Date	Beginning Balance						
Series 2004, Unlimited Tax Refunding Bonds	31,425,000	02/15/18	7,430,000	-	(7,430,000)	-	-	-	-
Series 2005A, QZAB Unlimited Tax School Building Bonds	8,000,000	11/15/21	8,000,000	-	-	-	8,000,000	75	-
Series 2006, Unlimited Tax Schoolhouse and Refunding Bonds	127,335,000	02/15/30	19,050,000	-	-	-	19,050,000	179	-
Series 2011, Unlimited Tax Refunding Bonds	9,890,000	02/15/20	5,150,000	-	(1,480,000)	-	3,670,000	35	-
Series 2012, Unlimited Tax Refunding Bonds	41,160,000	02/15/24	41,160,000	-	-	-	41,160,000	387	-
Series 2013, Unlimited Tax Schoolhouse Bonds	91,100,000	02/15/38	85,605,000	-	(2,025,000)	(70,420,000)	13,160,000	124	-
Series 2014A, Unlimited Tax School Building Bonds	18,330,000	02/15/30	17,325,000	-	(1,000,000)	(7,770,000)	8,555,000	80	-
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	30,600,000	02/15/35	30,600,000	-	-	-	30,600,000	288	-
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	32,020,000	02/15/35	32,020,000	-	-	-	32,020,000	301	-
Series 2014C, Unlimited Tax Refunding Bonds	71,465,000	02/15/30	71,465,000	-	-	-	71,465,000	672	-
Series 2015, Unlimited Tax Building & Refunding Bonds	112,505,000	02/15/41	112,380,000	-	(2,875,000)	-	109,505,000	1,030	-
Series 2016B, Unlimited Tax Refunding Bonds	9,405,000	02/15/28	9,405,000	-	-	-	9,405,000	88	-
Series 2017, Unlimited Tax Refunding Bonds	77,485,000	02/15/38	77,485,000	-	-	-	77,485,000	729	-
Totals - Bonds	\$ 660,720,000		\$ 517,075,000	\$ -	\$ (14,810,000)	\$ (78,190,000)	\$ 424,075,000	\$ 3,989	\$ -
Loans Payable-SECO loan			2,751,915	-	(607,325)		2,144,590	20	-
Total Long-Term Liabilities	\$ 660,720,000		\$ 519,826,915	\$ -	\$ (15,417,325)	\$ (78,190,000)	\$ 426,219,590	\$ 4,009	\$ -