



DEBT TRANSPARENCY REPORT AS OF JUNE 30, 2020

Goose Creek Consolidated Independent School District
4544 Interstate 10 East
Baytown, Texas 77521
(281) 420-4800
Glenda.woodruff@gccisd.net



GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF JUNE 30, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized
Series 2005A, QZAB Unlimited Tax School Building Bonds	8,000,000	-	8,000,000	70	School Facilities construction, renovation, acquisition & equipment
Series 2012, Unlimited Tax Refunding Bonds	41,160,000	-	41,160,000	361	School Facilities construction, renovation, acquisition & equipment
Series 2013, Unlimited Tax Schoolhouse Bonds	91,100,000	-	91,100,000	798	School Facilities construction, renovation, acquisition & equipment
Series 2014A, Unlimited Tax School Building Bonds	18,330,000	-	18,330,000	161	School Facilities construction, renovation, acquisition & equipment
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	62,620,000	-	62,620,000	549	School Facilities construction, renovation, acquisition & equipment
Series 2014C, Unlimited Tax Refunding Bonds	71,465,000	-	71,465,000	626	School Facilities construction, renovation, acquisition & equipment
Series 2015, Unlimited Tax Building & Refunding Bonds	112,505,000	-	112,505,000	985	School Facilities construction, renovation, acquisition & equipment
Series 2016A, Unlimited Tax Refunding Bonds	29,000,000	-	29,000,000	254	School Facilities construction, renovation, acquisition & equipment
Series 2016B, Unlimited Tax Refunding Bonds	9,405,000	-	9,405,000	82	School Facilities construction, renovation, acquisition & equipment
Series 2017, Unlimited Tax Refunding Bonds	77,485,000	-	77,485,000	679	School Facilities construction, renovation, acquisition & equipment
Series 2019, Unlimited Tax School Building Bonds	119,545,000	216,180,000	335,725,000	2,941	School Facilities construction, renovation, acquisition & equipment
Total	\$ 640,615,000		\$ 856,795,000		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2

Per Capita Information:

Per Capita	\$	114,165
Year		2020
Source		Based on U.S. Census Data through 2018

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF JUNE 30, 2020**

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity
2021	21,625,000	21,954,403	43,579,403
2022	30,565,000	21,507,610	52,072,610
2023	23,945,000	20,834,130	44,779,130
2024	24,585,000	20,018,150	44,603,150
2025	25,665,000	18,802,200	44,467,200
2026	26,720,000	17,676,350	44,396,350
2027	27,400,000	16,475,050	43,875,050
2028	28,145,000	15,150,450	43,295,450
2029	31,350,000	13,833,000	45,183,000
2030	32,835,000	12,304,300	45,139,300
2031	17,985,000	10,896,450	28,881,450
2032	18,800,000	10,093,650	28,893,650
2033	19,610,000	9,305,750	28,915,750
2034	20,445,000	8,483,650	28,928,650
2035	21,290,000	7,649,300	28,939,300
2036	21,185,000	6,779,500	27,964,500
2037	22,020,000	5,974,050	27,994,050
2038	23,000,000	5,028,700	28,028,700
2039	16,935,000	3,987,600	20,922,600
2040	12,810,000	3,254,150	16,064,150
2041	11,115,000	2,584,400	13,699,400
2042	5,125,000	2,073,900	7,198,900
2043	5,335,000	1,864,700	7,199,700
2044	5,550,000	1,647,000	7,197,000
2045	5,775,000	1,420,500	7,195,500
2046	6,015,000	1,184,700	7,199,700
2047	6,260,000	939,200	7,199,200
2048	6,515,000	683,700	7,198,700
2049	6,780,000	417,800	7,197,800
2050	7,055,000	141,100	7,196,100
Totals	\$ 532,440,000	\$ 262,965,443	\$ 795,405,443

GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AND LOANS PAYABLE AS OF JUNE 30, 2020

Series	Amounts			Additions	Reductions	Refundings	Ending Balance	Outstanding Debt Per Capita	Unspent Proceeds
	Original Issue	Maturity Date	Beginning Balance						
Series 2005A, QZAB Unlimited Tax School Building Bonds	8,000,000	11/15/21	8,000,000	-	-	-	8,000,000	70	-
Series 2006, Unlimited Tax Schoolhouse and Refunding Bonds	127,335,000	02/15/30	9,680,000	-	(9,680,000)	-	-	-	-
Series 2011, Unlimited Tax Refunding Bonds	9,890,000	02/15/20	1,955,000	-	(1,955,000)	-	-	-	-
Series 2012, Unlimited Tax Refunding Bonds	41,160,000	02/15/24	41,160,000	-	-	-	41,160,000	361	-
Series 2013, Unlimited Tax Schoolhouse Bonds	91,100,000	02/15/38	11,055,000	-	(2,200,000)	-	8,855,000	78	-
Series 2014A, Unlimited Tax School Building Bonds	18,330,000	02/15/30	7,510,000	-	(1,105,000)	-	6,405,000	56	-
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	30,600,000	02/15/35	30,600,000	-	-	-	30,600,000	268	-
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	32,020,000	02/15/35	32,020,000	-	-	-	32,020,000	280	-
Series 2014C, Unlimited Tax Refunding Bonds	71,465,000	02/15/30	71,465,000	-	-	-	71,465,000	626	-
Series 2015, Unlimited Tax Building & Refunding Bonds	112,505,000	02/15/41	105,700,000	-	(4,000,000)	-	101,700,000	891	-
Series 2016A, Unlimited Tax Refunding Bonds	29,000,000	01/00/00	27,600,000	-	-	-	27,600,000	242	-
Series 2016B, Unlimited Tax Refunding Bonds	9,405,000	02/15/28	9,405,000	-	-	-	9,405,000	82	-
Series 2017, Unlimited Tax Refunding Bonds	77,485,000	02/15/38	77,485,000	-	-	-	77,485,000	679	-
Series 2019A, Unlimited Tax Refunding Bonds	60,210,000	02/15/39	60,210,000	-	(1,800,000)	-	58,410,000	512	-
Series 2019B, Unlimited Tax Refunding Bonds	59,335,000	10/01/49	59,335,000	-	-	-	59,335,000	520	-
Totals - Bonds	\$ 777,840,000		\$ 553,180,000	\$ -	\$ (20,740,000)	\$ -	\$ 532,440,000	\$ 4,664	\$ -
Loans Payable-SECO loan	-		1,501,603	-	(644,736)		856,867	8	-
Maintenance Tax Notes, Series 2019	31,730,000		31,730,000	-	(4,000)		31,726,000	278	-
Total Long-Term Liabilities	\$ 777,840,000		\$ 586,411,603	\$ -	\$ (21,388,736)	\$ -	\$ 565,022,867	\$ 4,949	\$ -